

SOLARC, VAREC ANNOUNCE ALLIANCE FOR AVIATION FUELS SOLUTION

“Varec and SolArc have formed an alliance that will result in one of the industry’s most comprehensive aviation fuels management solutions,” said Keith Coggins, President and CEO of Varec. “Our expertise in fuel farm automation, real-time inventory management and consolidated fuel ticketing perfectly complements SolArc’s strengths in fuel supply management, allowing companies to automate the reconciliation of fuel ticketing with payables processing. By automating these manual functions, companies can significantly increase their cash flow by reducing transaction costs and eliminating overpayment from invoice errors or lack of visibility to fuel supply and consumption.”

About Varec, Inc.

Varec is a worldwide leader in fuels management and tank gauging systems, supplying integrated hardware and software solutions to oil and gas, defense and aviation markets for over 75 years. The Varec FuelsManager suite of product solutions has been a longtime standard of major oil companies and the U.S. Department of Defense, as well as an emerging system of choice for the aviation industry. For more information on Varec’s products, contact Varec at <http://www.varec.com>.

About SolArc, Inc.

SolArc, Inc., is a leading provider of enterprise supply and trade management solutions for global energy companies. The flagship product, SolArc RightAngle, integrates deal capture, scheduling, inventory management, pricing, accounting, position reporting and risk analysis in a single platform solution. Customers receive competitive advantages from reduced transaction costs and improved supply decisions based on accurate position reporting and inventory management. For more information on SolArc’s products, contact SolArc at <http://www.solarc.com>.